



## NEWS RELEASE

### **Advanced Explorations Announces Expansion of Chinese Off-take Agreement**

TORONTO, ONTARIO--(Marketwire - Oct. 8, 2009) - Advanced Explorations Inc. (the "Company" or "AEI") (TSX:AXI)(FRANKFURT:AE6) is pleased to announce that it has revised its off-take agreement with a Chinese mine finance company (see press release October 30<sup>th</sup>, 2007) to encompass elements of AEI's high grade iron nugget development plans.

John Gingerich, President & CEO of AEI, commented:

"We are very encouraged by the request to expand the off-take agreement to include the potential high grade iron production ( greater than 96% Fe). Having this support to our business plan is mutually beneficial to both parties. While our proposed development plan has a North American and European focus, there is certainly demand for a high value product in China. It also makes more sense to encourage long distance shipping of a high value product as the transportation cost is then only a small portion of the buyers cost".

In addition, the Company is pleased to report that it has initiated a number of additional metallurgical studies in support of a planned Definitive Feasibility Study. AEI also had a number of engineering firms visit the site to review and verify development requirements. Furthermore, a prospecting and mapping program has been initiated to identify and acquire additional development opportunities. The Company expects to report on the results of these activities in the near future.

#### **ON BEHALF OF THE BOARD**

John Gingerich, President & CEO

#### **About Advanced Explorations Inc.**

Advanced Explorations Inc., based in Toronto, Ontario, is a resource development company focused on developing high quality iron ore opportunities. With the option to earn a 100% interest in the Roche Bay Magnetite Project located on the Melville Peninsula in Nunavut, Canada, AEI plans to produce high quality granulated pig iron

(nuggets) from the 357 million tonnes inferred resource of the project's C-Zone. Led by an experienced management team with technical, exploration and mining expertise the company has the capabilities to rapidly advance the Roche Bay Project and explore other local and global opportunities. Shares of the company trade at the TSX Venture Exchange (AXI) and at the Frankfurt Stock Exchange (AE6). For more information please visit [www.advanced-exploration.com](http://www.advanced-exploration.com).

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