



## NEWS RELEASE

### **Advanced Explorations Expands Asian Business Network**

TORONTO, ONTARIO--(Marketwire - Nov. 24, 2009) - Advanced Explorations Inc. (the "Company" or "AEI") (TSX VENTURE:AXI)(FRANKFURT:AE6) is pleased to announce the appointment of Mr. Lei (Eric) Guo to its board of directors. Eric Guo is President of China Mining Finance Partners Co. Ltd. (CMFP), a consulting company providing services to the Chinese natural resources investment community with offices in Toronto, Canada and Beijing, China.

John Gingerich, President and CEO, commented:

"We are very pleased to have Eric join our Board. He brings a great deal of extremely valuable Chinese business experience and contacts. A successful entrepreneur, Eric Guo has demonstrated capability in both securing foreign investment into China and Chinese investment into international resource companies. While we maintain an international focus in our business plan, China is no doubt the new force in the global economy and in particular the leading player in resource development. Eric will certainly play an important role in guiding our Asian strategy".

Mr. Guo has over 10 years of international experience providing financial services facilitating the development of relationships between global investors and venture enterprises. Mr. Guo spent 5 years with VCChina.com, a Beijing, China based company helping emerging Chinese high-tech companies obtain western sourced venture capital financings. He joined RFH Equities Co. Ltd. in 2003 where he acted as a financial advisor to several large-scale Chinese State Owned Enterprises (SOEs) in a role defined as that of an outsourced Chief Financial Officer (CFO). RFH's primary focus was providing financial consulting services within the natural resources sector, an area of strategic focus for both Chinese private and SOE Companies. This led to the foundation of CMFP in July 2006. CMFP is investment advisor of several prominent family funds in China and M&A advisor for Chinese SOE natural resources players. Mr. Guo has successfully secured financing from Chinese Investors for several TSX-listed junior mining companies.

Mr. Guo received his MBA degree from China People's University in 2001, obtained his Canadian CFA charter in 2007, and is now an active member of both Toronto and Vancouver CFA Societies.

The Company also announces that, in accordance with the Company's stock option plan approved at the June 25, 2009 Annual General Meeting, it will issue three million share purchase options to directors, consultants and management at a price of \$0.18 per common share exercisable in whole or in part on or before five years from the date hereof.

The appointment of Mr. Guo to the board of directors remains subject to TSX Venture Exchange approval.

#### **ON BEHALF OF THE BOARD**

John Gingerich, President & CEO

#### **ABOUT Advanced Explorations Inc.**

Advanced Explorations Inc., based in Toronto, Ontario, is a resource development company focused on developing high quality iron ore opportunities. With the option to earn a 100% interest in the Roche Bay Magnetite Project located on the Melville Peninsula in Nunavut, Canada, AEI plans to produce high quality granulated pig iron (nuggets) from the 357 million tonnes inferred resource of the project's C-Zone. Led by an experienced management team with technical, exploration and mining expertise the company has the capabilities to rapidly advance the Roche Bay Project and explore other local and global opportunities. Shares of the company trade at the TSX Venture Exchange (AXI) and at the Frankfurt Stock Exchange (AE6). For more information please visit [www.advanced-exploration.com](http://www.advanced-exploration.com).

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